

EMBARGO UNTIL 9/2 AT 10 AM CENTRAL

Allendale, Inc. releases results of the annual Nationwide Producer Yield Survey:

US Producers Report Slightly Lower Yields for Corn and Soybeans

CHICAGO, IL. (September 1, 2020) – Allendale, Inc. a Chicago area agricultural commodity brokerage and analysis firm projected the US corn crop at 14.980 billion bushels and a soybean crop of 4.311 billion bushels.

The 31st annual Nationwide Producer Yield Survey was conducted from August 17 - 28. The surveys were conducted direct by our brokers as well as via our website and social media platforms.

These estimates were based on producer calculated yields in 27 states. Ample surveys gave us the numbers needed to project yields in 12 states. This covers 87% of corn production and 85% of soybean production. For this survey, the smaller states were assumed using USDA’s August 12 estimates. Harvested acres were assumed using USDA’s August 12 estimates.

Allendale, Inc. 2020 Nationwide Yield Estimate

	Corn	Soybeans
<i>2020 Survey Yield</i>	178.28	51.93
<i>2020 Survey Production*</i>	14.980	4.311

**billion bushels*

USDA August 12, 2020 Reported Estimates

	Corn	Soybeans
<i>Harvested Acres</i>	84.023	83.020
<i>Yield</i>	181.83	53.30
<i>Production</i>	15.278	4.425

Allendale, Inc. 2020 Yield Survey State-by-State Breakdown

	Corn			Soybeans		
	2019	USDA Aug 2020	ALDL 2019	2019	USDA Aug 2020	ALDL 2020
<i>Iowa</i>	198	202	185	55	58	53
<i>Illinois</i>	181	207	203	54	64	61
<i>Nebraska</i>	182	191	189	58.5	62	53
<i>Minnesota</i>	173	197	202	44	51	51
<i>Indiana</i>	169	188	192	51	61	63
<i>South Dakota</i>	144	167	171	42.5	50	45
<i>Kansas</i>	133	143	134	41.5	46	38
<i>Ohio</i>	164	175	168	49	58	53
<i>Wisconsin</i>	166	181	174	47	54	51
<i>North Dakota</i>	131	155	137	31.5	36	35
<i>Missouri</i>	155	175	178	46	53	55
<i>Michigan</i>	147	168	162	40.5	51	45
US TOTAL	167.45	181.83	178.28	47.39	53.30	51.93
Production	13.617	15.278	14.980	3.552	4.425	4.311

Our findings will be released to the public in a live webinar Wednesday September 2th at 10:00 AM CDT. Registration is open to all, [here](#). A recording will be available.

For questions and comments on the survey, please contact Rich Nelson, Chief Strategist at 800-262-7538 or rnelson@allendale-inc.com.