



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

May 16, 2023

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Grain Report for 5/16/2023 - Final
Few elevators continue to change their basis off of July.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2023							
CBOT	Corn	581.25 (Jul 23)	506.50 (Sep 23)	505.25 (Dec 23)	515.75 (Mar 24)	522.00 (May 24)	525.50 (Jul 24)	504.25 (Sep 24)	
CBOT	Soybeans	1364.00 (Jul 23)	1298.25 (Aug 23)	1225.50 (Sep 23)	1207.00 (Nov 23)	1217.25 (Jan 24)	1221.25 (Mar 24)	1227.00 (May 24)	
CBOT	Wheat	647.50 (Jul 23)	660.25 (Sep 23)	677.00 (Dec 23)	689.25 (Mar 24)	695.00 (May 24)	694.25 (Jul 24)	703.00 (Sep 24)	
CBOT	White Oats	345.00 (Jul 23)	348.00 (Sep 23)	355.50 (Dec 23)	365.75 (Mar 24)	371.75 (May 24)	364.00 (Jul 24)	359.25 (Sep 24)	
KCBT	Wheat	895.25 (Jul 23)	884.50 (Sep 23)	876.25 (Dec 23)	863.75 (Mar 24)	852.50 (May 24)	805.75 (Jul 24)	792.25 (Sep 24)	
MGE	Wheat	878.75 (Jul 23)	880.50 (Sep 23)	881.50 (Dec 23)	880.50 (Mar 24)	871.50 (May 24)	845.50 (Jul 24)	789.50 (Sep 24)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	145.00N	UNCH	7.2625	DN 0.1125	7.2625	8.8975	DLVD-T	Current
Keyes, OK	Bid	140.00N	UNCH	7.2125	DN 0.1125	7.2125	9.0075	DLVD-T	Current
North Central									
Manchester, OK	Bid	78.00N	UNCH	6.5925	DN 0.1125	6.5925	8.1575	DLVD-T	Current
Ponca City, OK	Bid	75.00N	UNCH	6.5625	DN 0.1125	6.5625	7.9075	DLVD-T	Current
West									
Weatherford, OK	Bid	75.00N	UNCH	6.5625	DN 0.1125	6.5625	8.2575	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News-Brady Womack, Market Reporter
Oklahoma City, OK | (405) 232-5425 | 24-Hour Market Report (405) 621-5533

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	20.00N	UNCH	6.0125	DN 0.1125	6.0125	7.6075	DLVD-T	Current
Hooker, OK	Bid	50.00N	UNCH	6.3125	DN 0.1125	6.3125	7.9775	DLVD-T	Current
Keyes, OK	Bid	45.00N	UNCH	6.2625	DN 0.1125	6.2625	8.0075	DLVD-T	Current
North Central									
Alva, OK	Bid	30.00N	UNCH	6.1125	DN 0.1125	6.1125	7.6575	DLVD-T	Current
Manchester, OK	Bid	28.00N	UNCH	6.0925	DN 0.1125	6.0925	7.6575	DLVD-T	Current
Medford, OK	Bid	25.00N	UNCH	6.0625	DN 0.1125	6.0625	7.8075	DLVD-T	Current
Ponca City, OK	Bid	25.00N	UNCH	6.0625	DN 0.1125	6.0625	7.7575	DLVD-T	Current
Southwest									
Hobart, OK	Bid	30.00N	UNCH	6.1125	DN 0.1125	6.1125	7.6075	DLVD-T	Current
West									
Weatherford, OK	Bid	30.00N	UNCH	6.1125	DN 0.1125	6.1125	7.6075	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-35.00N	UNCH	13.2900	DN 0.3675	13.2900	15.8300	DLVD-T	Current
Hooker, OK	Bid	-35.00N	UNCH	13.2900	DN 0.3675	13.2900	15.8500	DLVD-T	Current
North Central									
Alva, OK	Bid	-10.00N	UNCH	13.5400	DN 0.3675	13.5400	16.0300	DLVD-T	Current
Manchester, OK	Bid	5.00N	UNCH	13.6900	DN 0.3675	13.6900	16.1300	DLVD-T	Current
Ponca City, OK	Bid	5.00N	UNCH	13.6900	DN 0.3675	13.6900	16.1300	DLVD-T	Current
West									
Weatherford, OK	Bid	-15.00N	UNCH	13.4900	DN 0.3675	13.4900	15.8800	DLVD-T	Current
Central									
Stillwater, OK	Bid	5.00N	UNCH	13.6900	DN 0.3675	13.6900	16.3000	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest										
Buffalo, OK	Bid	Ordinary	-60.00N	UNCH	8.3525	DN 0.0300	8.3525	12.9475	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-55.00N	UNCH	8.4025	DN 0.0300	8.4025	12.9975	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-25.00N	UNCH	8.7025	DN 0.0300	8.7025	13.2275	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-35.00N	UNCH	8.6025	DN 0.0300	8.6025	13.2775	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-40.00N	UNCH	8.5525	DN 0.0300	8.5525	13.3775	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-50.00N	UNCH	8.4525	DN 0.0300	8.4525	12.9575	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-30.00N	UNCH	8.6525	DN 0.0300	8.6525	12.9775	DLVD-T	Current
Medford, OK	Bid	Ordinary	-40.00N	UNCH	8.5525	DN 0.0300	8.5525	13.0575	DLVD-T	Current
Perry, OK	Bid	Ordinary	-47.00N	UNCH	8.4825	DN 0.0300	8.4825	13.1775	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-45.00N	UNCH	8.5025	DN 0.0300	8.5025	13.0075	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-55.00N	UNCH	8.4025	DN 0.0300	8.4025	12.6775	DLVD-T	Current
Frederick, OK	Bid	Ordinary	-75.00N	UNCH	8.2025	DN 0.0300	8.2025	12.6275	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-70.00N	UNCH	8.2525	DN 0.0300	8.2525	12.7275	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-70.00N	UNCH	8.2525	DN 0.0300	8.2525	12.5775	DLVD-T	Current
Temple, OK	Bid	Ordinary	-70.00N	UNCH	8.2525	DN 0.0300	8.2525	12.5775	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-80.00N	UNCH	8.1525	DN 0.0300	8.1525	12.9775	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-50.00N	UNCH	8.4525	DN 0.0300	8.4525	12.8275	DLVD-T	Current
Gear, OK	Bid	Ordinary	-40.00N	UNCH	8.5525	DN 0.0300	8.5525	12.9775	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-40.00N	UNCH	8.5525	DN 0.0300	8.5525	12.9775	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-40.00N	UNCH	8.5525	DN 0.0300	8.5525	12.9775	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-45.00N	UNCH	8.5025	DN 0.0300	8.5025	12.8275	DLVD-T	Current
Central										
Banner, OK	Bid	Ordinary	-40.00N	UNCH	8.5525	DN 0.0300	8.5525	12.8175	DLVD-T	Current

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El Reno, OK	Bid	Ordinary	-40.00N	UNCH	8.5525	DN 0.0300	8.5525	12.9775	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-40.00N	UNCH	8.5525	DN 0.0300	8.5525	12.9775	DLVD-T	Current
Stillwater, OK	Bid	Ordinary	-47.00N	UNCH	8.4825	DN 0.0300	8.4825	13.1775	DLVD-T	Current

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	105.00N	UNCH	10.0025	DN 0.0300	10.0025	13.1775	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)