



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

May 7, 2024

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Grain Report for 5/7/2024 - Final
Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/7/2024						
CBOT	Corn	453.75 (May 24)	467.00 (Jul 24)	476.50 (Sep 24)	488.50 (Dec 24)	500.25 (Mar 25)	508.00 (May 25)	513.75 (Jul 25)
CBOT	Soybeans	1232.25 (May 24)	1246.50 (Jul 24)	1245.50 (Aug 24)	1229.50 (Sep 24)	1228.00 (Nov 24)	1238.25 (Jan 25)	1233.25 (Mar 25)
CBOT	Wheat	624.75 (May 24)	642.75 (Jul 24)	663.75 (Sep 24)	689.00 (Dec 24)	708.00 (Mar 25)	716.75 (May 25)	715.50 (Jul 25)
CBOT	White Oats	397.00 (May 24)	399.50 (Jul 24)	379.25 (Sep 24)	374.75 (Dec 24)	379.50 (Mar 25)	385.50 (May 25)	390.25 (Jul 25)
KCBT	Wheat	673.75 (May 24)	664.00 (Jul 24)	676.25 (Sep 24)	696.50 (Dec 24)	712.50 (Mar 25)	718.50 (May 25)	712.25 (Jul 25)
MGE	Wheat	708.25 (May 24)	719.00 (Jul 24)	724.75 (Sep 24)	736.75 (Dec 24)	746.00 (Mar 25)	748.50 (May 25)	745.75 (Jul 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	30.00N	UNCH	4.9700	DN 0.0200	4.9700	7.2975	DLVD-T	Current
Keyes, OK	Bid	35.00N	UNCH	5.0200	DN 0.0200	5.0200	7.3475	DLVD-T	Current
Shattuck, OK	Bid	25.00N	UNCH	4.9200	DN 0.0200	4.9200		DLVD-T	Current
North Central									
Manchester, OK	Bid	-30.00K	UNCH	4.2375	DN 0.0325	4.2375	6.6275	DLVD-T	Current
Ponca City, OK	Bid	-30.00N	UNCH	4.3700	DN 0.0200	4.3700	6.5975	DLVD-T	Current
Southwest									
Lawton, OK	Bid	5.00N	UNCH	4.7200	DN 0.0200	4.7200		DLVD-T	Current
West									
Weatherford, OK	Bid	0.00N	UNCH	4.6700	DN 0.0200	4.6700	6.5975	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News-Brady Womack, Market Reporter
Oklahoma City, OK | (405) 232-5425 | 24 Hour Market Report (405) 636-2691

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-25.00N	UNCH	4.4200	DN 0.0200	4.4200	6.0475	DLVD-T	Current
Hooker, OK	Bid	-10.00N	UNCH	4.5700	DN 0.0200	4.5700	6.3475	DLVD-T	Current
Keyes, OK	Bid	-20.00N	UNCH	4.4700	DN 0.0200	4.4700	6.3475	DLVD-T	Current
Shattuck, OK	Bid	-15.00N	UNCH	4.5200	DN 0.0200	4.5200		DLVD-T	Current
North Central									
Alva, OK	Bid	-25.00N	UNCH	4.4200	DN 0.0200	4.4200	6.1475	DLVD-T	Current
Manchester, OK	Bid	-12.00K	UNCH	4.4175	DN 0.0325	4.4175	6.1275	DLVD-T	Current
Medford, OK	Bid	-15.00N	UNCH	4.5200	DN 0.0200	4.5200	6.0975	DLVD-T	Current
Ponca City, OK	Bid	-15.00N	UNCH	4.5200	DN 0.0200	4.5200	6.0975	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-20.00N	UNCH	4.4700	DN 0.0200	4.4700	6.1475	DLVD-T	Current
Lawton, OK	Bid	-15.00N	UNCH	4.5200	DN 0.0200	4.5200		DLVD-T	Current
West									
Weatherford, OK	Bid	-20.00N	UNCH	4.4700	DN 0.0200	4.4700	6.1475	DLVD-T	Current

US #1 Soybeans (Bulk)

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-80.00N	UNCH	11.6650	DN 0.0225	11.6650	13.7925	DLVD-T	Current
Hooker, OK	Bid	-95.00N	UNCH	11.5150	DN 0.0225	11.5150	13.7925	DLVD-T	Current
Shattuck, OK	Bid	-95.00N	UNCH	11.5150	DN 0.0225	11.5150	11.6450	DLVD-T	Current
North Central									
Alva, OK	Bid	-80.00N	UNCH	11.6650	DN 0.0225	11.6650	14.0425	DLVD-T	Current
Manchester, OK	Bid	-55.00K	UNCH	11.7725	DN 0.0250	11.7725	14.1925	DLVD-T	Current
Ponca City, OK	Bid	-65.00N	UNCH	11.8150	DN 0.0225	11.8150	14.1925	DLVD-T	Current
West									
Weatherford, OK	Bid	-90.00N	UNCH	11.5650	DN 0.0225	11.5650	13.9925	DLVD-T	Current
Central									
Stillwater, OK	Bid	-65.00N	UNCH	11.8150	DN 0.0225	11.8150	14.1925	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest										
Buffalo, OK	Bid	Ordinary	-63.00N	UNCH	6.0100	DN 0.1125	6.0100	7.9625	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-45.00N	UNCH	6.1900	DN 0.1125	6.1900	8.0125	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-45.00N	UNCH	6.1900	DN 0.1125	6.1900	8.3125	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-50.00N	UNCH	6.1400	DN 0.1125	6.1400	8.3125	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-30.00N	UNCH	6.3400	DN 0.1125	6.3400	8.1625	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-45.00N	UNCH	6.1900	DN 0.1125	6.1900	8.0625	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-45.00K	UNCH	6.2875	DN 0.1125	6.2875	8.2625	DLVD-T	Current
Medford, OK	Bid	Ordinary	-55.00N	UNCH	6.0900	DN 0.1125	6.0900	8.1625	DLVD-T	Current
Perry, OK	Bid	Ordinary	-47.00N	UNCH	6.1700	DN 0.1125	6.1700	8.1925	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-40.00N	UNCH	6.2400	DN 0.1125	6.2400	8.1125	DLVD-T	Current

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Southwest											
Eldorado, OK	Bid	Ordinary	-75.00N	UNCH	5.8900	DN 0.1125	5.8900	8.0125	DLVD-T	Current	
Frederick, OK	Bid	Ordinary	-90.00N	UNCH	5.7400	DN 0.1125	5.7400	7.8125	DLVD-T	Current	
Hobart, OK	Bid	Ordinary	-75.00N	UNCH	5.8900	DN 0.1125	5.8900	7.8625	DLVD-T	Current	
Lawton, OK	Bid	Ordinary	-85.00N	UNCH	5.7900	DN 0.1125	5.7900	7.8125	DLVD-T	Current	
Temple, OK	Bid	Ordinary	-80.00K	UNCH	5.9375	DN 0.1125	5.9375	7.8625	DLVD-T	Current	
South Central											
Davis, OK	Bid	Ordinary	-89.00N	UNCH	5.7500	DN 0.1125	5.7500	7.9125	DLVD-T	Current	
West											
Clinton, OK	Bid	Ordinary	-60.00N	UNCH	6.0400	DN 0.1125	6.0400	7.9625	DLVD-T	Current	
Gear, OK	Bid	Ordinary	-50.00N	UNCH	6.1400	DN 0.1125	6.1400	8.1625	DLVD-T	Current	
Okeene, OK	Bid	Ordinary	-50.00N	UNCH	6.1400	DN 0.1125	6.1400	8.1625	DLVD-T	Current	
Watonga, OK	Bid	Ordinary	-45.00N	UNCH	6.1900	DN 0.1125	6.1900	8.1625	DLVD-T	Current	
Weatherford, OK	Bid	Ordinary	-60.00N	UNCH	6.0400	DN 0.1125	6.0400	8.1125	DLVD-T	Current	
Central											
Banner, OK	Bid	Ordinary	-55.00N	UNCH	6.0900	DN 0.1125	6.0900	8.1625	DLVD-T	Current	
El Reno, OK	Bid	Ordinary	-50.00N	UNCH	6.1400	DN 0.1125	6.1400	8.1625	DLVD-T	Current	
Okarche, OK	Bid	Ordinary	-49.00N	UNCH	6.1500	DN 0.1125	6.1500	8.1625	DLVD-T	Current	
Stillwater, OK	Bid	Ordinary	-47.00N	UNCH	6.1700	DN 0.1125	6.1700	8.1925	DLVD-T	Current	

Export Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
Gulf Coast Ports - TX											
Enid, OK	Bid	Ordinary	100.00N	UNCH	7.6400	DN 0.1125	7.6400	9.6125	DLVD-T	Current	

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)