



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

May 28, 2024

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Grain Report for 5/28/2024 - Final
Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/28/2024						
CBOT	Corn	462.50 (Jul 24)	471.50 (Sep 24)	485.25 (Dec 24)	497.75 (Mar 25)	505.00 (May 25)	509.75 (Jul 25)	490.50 (Sep 25)
CBOT	Soybeans	1229.50 (Jul 24)	1229.00 (Aug 24)	1212.50 (Sep 24)	1210.50 (Nov 24)	1222.50 (Jan 25)	1219.75 (Mar 25)	1221.00 (May 25)
CBOT	Wheat	700.25 (Jul 24)	720.50 (Sep 24)	742.25 (Dec 24)	757.00 (Mar 25)	759.00 (May 25)	747.75 (Jul 25)	747.25 (Sep 25)
CBOT	White Oats	377.00 (Jul 24)	374.75 (Sep 24)	367.25 (Dec 24)	370.75 (Mar 25)	376.75 (May 25)	381.50 (Jul 25)	393.25 (Sep 25)
KCBT	Wheat	731.25 (Jul 24)	744.75 (Sep 24)	761.00 (Dec 24)	772.75 (Mar 25)	772.50 (May 25)	757.00 (Jul 25)	754.75 (Sep 25)
MGE	Wheat	757.50 (Jul 24)	766.50 (Sep 24)	781.50 (Dec 24)	793.25 (Mar 25)	795.00 (May 25)	786.75 (Jul 25)	757.50 (Sep 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	55.00N	UNCH	5.1750	DN 0.0225	5.1750	7.3900	DLVD-T	Current
Keyes, OK	Bid	50.00N	UNCH	5.1250	DN 0.0225	5.1250	7.2400	DLVD-T	Current
Shattuck, OK	Bid	25.00N	UNCH	4.8750	DN 0.0225	4.8750		DLVD-T	Current
North Central									
Ponca City, OK	Bid	-30.00N	UNCH	4.3250	DN 0.0225	4.3250	6.5900	DLVD-T	Current
Southwest									
Lawton, OK	Bid	5.00N	UNCH	4.6750	DN 0.0225	4.6750		DLVD-T	Current
West									
Weatherford, OK	Bid	0.00N	UNCH	4.6250	DN 0.0225	4.6250	6.6900	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News
Oklahoma City, OK | (405) 232-5425 | 24 Hour Market Report (405) 621-5533

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-25.00N	UNCH	4.3750	DN 0.0225	4.3750	6.1400	DLVD-T	Current
Hooker, OK	Bid	-10.00N	UNCH	4.5250	DN 0.0225	4.5250	6.4400	DLVD-T	Current
Keyes, OK	Bid	-20.00N	UNCH	4.4250	DN 0.0225	4.4250	6.2900	DLVD-T	Current
Shattuck, OK	Bid	-15.00N	UNCH	4.4750	DN 0.0225	4.4750		DLVD-T	Current
North Central									
Alva, OK	Bid	-25.00N	UNCH	4.3750	DN 0.0225	4.3750	6.2400	DLVD-T	Current
Medford, OK	Bid	-15.00N	UNCH	4.4750	DN 0.0225	4.4750	6.1900	DLVD-T	Current
Ponca City, OK	Bid	-15.00N	UNCH	4.4750	DN 0.0225	4.4750	6.1900	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-20.00N	UNCH	4.4250	DN 0.0225	4.4250	6.2400	DLVD-T	Current
Lawton, OK	Bid	-15.00N	UNCH	4.4750	DN 0.0225	4.4750		DLVD-T	Current
West									
Weatherford, OK	Bid	-20.00N	UNCH	4.4250	DN 0.0225	4.4250	6.2400	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-80.00N	UNCH	11.4950	DN 0.1850	11.4950	12.5150	DLVD-T	Current
Hooker, OK	Bid	-95.00N	UNCH	11.3450	DN 0.1850	11.3450	12.6150	DLVD-T	Current
Shattuck, OK	Bid	-95.00N	UNCH	11.3450	DN 0.1850	11.3450		DLVD-T	Current
North Central									
Alva, OK	Bid	-80.00N	UNCH	11.4950	DN 0.1850	11.4950	12.7650	DLVD-T	Current
Ponca City, OK	Bid	-65.00N	UNCH	11.6450	DN 0.1850	11.6450	12.9150	DLVD-T	Current
West									
Weatherford, OK	Bid	-90.00N	UNCH	11.3950	DN 0.1850	11.3950	12.8150	DLVD-T	Current
Central									
Stillwater, OK	Bid	-63.00N	UNCH	11.6650	DN 0.1850	11.6650	13.0150	DLVD-T	Current

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US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest										
Buffalo, OK	Bid	Ordinary	-60.00N	UNCH	6.7125	UP 0.1000	6.7125	7.2375	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-40.00N	UP 5.00	6.9125	UP 0.1500	6.9125	7.2875	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-45.00N	UNCH	6.8625	UP 0.1000	6.8625	7.5875	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-55.00N	UNCH	6.7625	UP 0.1000	6.7625	7.4875	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-30.00N	UNCH	7.0125	UP 0.1000	7.0125	7.4375	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-45.00N	UNCH	6.8625	UP 0.1000	6.8625	7.3175	DLVD-T	Current
Medford, OK	Bid	Ordinary	-40.00N	UNCH	6.9125	UP 0.1000	6.9125	7.3875	DLVD-T	Current
Perry, OK	Bid	Ordinary	-39.00N	UNCH	6.9225	UP 0.1000	6.9225	7.4175	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-40.00N	UNCH	6.9125	UP 0.1000	6.9125	7.3875	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-85.00N	UNCH	6.4625	UP 0.1000	6.4625	7.2875	DLVD-T	Current
Frederick, OK	Bid	Ordinary	-90.00N	UNCH	6.4125	UP 0.1000	6.4125	7.0875	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-70.00N	UNCH	6.6125	UP 0.1000	6.6125	7.2875	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-85.00N	UNCH	6.4625	UP 0.1000	6.4625	7.1375	DLVD-T	Current
Temple, OK	Bid	Ordinary	-80.00N	UNCH	6.5125	UP 0.1000	6.5125	7.1375	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-84.00N	UNCH	6.4725	UP 0.1000	6.4725	6.9875	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-65.00N	UNCH	6.6625	UP 0.1000	6.6625	7.3375	DLVD-T	Current
Gear, OK	Bid	Ordinary	-55.00N	UNCH	6.7625	UP 0.1000	6.7625	7.4375	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-45.00N	UNCH	6.8625	UP 0.1000	6.8625	7.4375	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-55.00N	UNCH	6.7625	UP 0.1000	6.7625	7.4375	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-65.00N	UNCH	6.6625	UP 0.1000	6.6625	7.2875	DLVD-T	Current
Central										
Banner, OK	Bid	Ordinary	-50.00N	UNCH	6.8125	UP 0.1000	6.8125	7.3375	DLVD-T	Current



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El Reno, OK	Bid	Ordinary	-55.00N	UNCH	6.7625	UP 0.1000	6.7625	7.4375	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-55.00N	UNCH	6.7625	UP 0.1000	6.7625	7.4375	DLVD-T	Current
Stillwater, OK	Bid	Ordinary	-39.00N	UNCH	6.9225	UP 0.1000	6.9225	7.4175	DLVD-T	Current

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	100.00N	UNCH	8.3125	UP 0.1000	8.3125	8.8875	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)