



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

June 3, 2024

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Grain Report for 6/3/2024 - Final
Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 6/3/2024						
CBOT	Corn	443.50 (Jul 24)	449.25 (Sep 24)	462.75 (Dec 24)	475.50 (Mar 25)	483.25 (May 25)	488.75 (Jul 25)	475.25 (Sep 25)
CBOT	Soybeans	1184.50 (Jul 24)	1182.50 (Aug 24)	1162.00 (Sep 24)	1163.75 (Nov 24)	1177.75 (Jan 25)	1180.25 (Mar 25)	1184.25 (May 25)
CBOT	Wheat	672.75 (Jul 24)	694.00 (Sep 24)	718.50 (Dec 24)	736.00 (Mar 25)	742.25 (May 25)	737.75 (Jul 25)	738.75 (Sep 25)
CBOT	White Oats	374.75 (Jul 24)	383.50 (Sep 24)	379.75 (Dec 24)	383.25 (Mar 25)	389.25 (May 25)	394.00 (Jul 25)	405.75 (Sep 25)
KCBT	Wheat	700.00 (Jul 24)	713.75 (Sep 24)	732.75 (Dec 24)	745.75 (Mar 25)	749.75 (May 25)	737.75 (Jul 25)	738.00 (Sep 25)
MGE	Wheat	733.75 (Jul 24)	744.00 (Sep 24)	759.25 (Dec 24)	772.00 (Mar 25)	775.25 (May 25)	777.50 (Jul 25)	753.75 (Sep 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Keyes, OK	Bid	50.00N	UNCH	4.9350	DN 0.0275	4.9350	7.1750	DLVD-T	Current
North Central									
Ponca City, OK	Bid	-25.00N	UNCH	4.1850	DN 0.0275	4.1850	6.5250	DLVD-T	Current
Southwest									
Lawton, OK	Bid	5.00N	UNCH	4.4850	DN 0.0275	4.4850		DLVD-T	Current
West									
Weatherford, OK	Bid	0.00N	UNCH	4.4350	DN 0.0275	4.4350	6.6250	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News
Oklahoma City, OK | (405) 232-5425 | 24-Hour Market Report (405) 621-5533

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional									
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-25.00N	UNCH	4.1850	DN 0.0275	4.1850	6.0750	DLVD-T	Current
Keyes, OK	Bid	-20.00N	UNCH	4.2350	DN 0.0275	4.2350	6.2250	DLVD-T	Current
North Central									
Alva, OK	Bid	-25.00N	UNCH	4.1850	DN 0.0275	4.1850	6.1750	DLVD-T	Current
Medford, OK	Bid	-15.00N	UNCH	4.2850	DN 0.0275	4.2850	6.1250	DLVD-T	Current
Ponca City, OK	Bid	-15.00N	UNCH	4.2850	DN 0.0275	4.2850	6.1250	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-20.00N	UNCH	4.2350	DN 0.0275	4.2350	6.2750	DLVD-T	Current
Lawton, OK	Bid	-15.00N	UNCH	4.2850	DN 0.0275	4.2850		DLVD-T	Current
West									
Weatherford, OK	Bid	-20.00N	UNCH	4.2350	DN 0.0275	4.2350	6.2750	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional									
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-80.00N	UNCH	11.0450	DN 0.2050	11.0450	13.0000	DLVD-T	Current
North Central									
Alva, OK	Bid	-80.00N	UNCH	11.0450	DN 0.2050	11.0450	13.2500	DLVD-T	Current
Ponca City, OK	Bid	-65.00N	UNCH	11.1950	DN 0.2050	11.1950	13.4000	DLVD-T	Current
West									
Weatherford, OK	Bid	-90.00N	UNCH	10.9450	DN 0.2050	10.9450	13.3500	DLVD-T	Current
Central									
Stillwater, OK	Bid	-63.00N	UNCH	11.2150	DN 0.2050	11.2150	13.5500	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional									
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Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest										
Buffalo, OK	Bid	Ordinary	-55.00N	UNCH	6.4500	DN 0.0875	6.4500	7.5725	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-40.00N	UNCH	6.6000	DN 0.0875	6.6000	7.6725	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-45.00N	UNCH	6.5500	DN 0.0875	6.5500	7.8725	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-55.00N	UNCH	6.4500	DN 0.0875	6.4500	7.7725	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-55.00N	UNCH	6.4500	DN 0.0875	6.4500	7.8225	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-40.00N	UNCH	6.6000	DN 0.0875	6.6000	7.6525	DLVD-T	Current
Medford, OK	Bid	Ordinary	-40.00N	UNCH	6.6000	DN 0.0875	6.6000	7.7225	DLVD-T	Current
Perry, OK	Bid	Ordinary	-39.00N	UNCH	6.6100	DN 0.0875	6.6100	7.8725	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-40.00N	UNCH	6.6000	DN 0.0875	6.6000	7.7225	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-85.00N	UNCH	6.1500	DN 0.0875	6.1500	7.6725	DLVD-T	Current
Frederick, OK	Bid	Ordinary	-90.00N	UNCH	6.1000	DN 0.0875	6.1000	7.4225	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-70.00N	UNCH	6.3000	DN 0.0875	6.3000	7.6225	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-85.00N	UNCH	6.1500	DN 0.0875	6.1500	7.4225	DLVD-T	Current
Temple, OK	Bid	Ordinary	-80.00N	UNCH	6.2000	DN 0.0875	6.2000	7.4225	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-84.00N	UNCH	6.1600	DN 0.0875	6.1600	7.3725	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-65.00N	UNCH	6.3500	DN 0.0875	6.3500	7.6725	DLVD-T	Current
Geary, OK	Bid	Ordinary	-55.00N	UNCH	6.4500	DN 0.0875	6.4500	7.7725	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-55.00N	UNCH	6.4500	DN 0.0875	6.4500	7.8225	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-55.00N	UNCH	6.4500	DN 0.0875	6.4500	7.7725	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-65.00N	UNCH	6.3500	DN 0.0875	6.3500	7.6725	DLVD-T	Current
Central										
Banner, OK	Bid	Ordinary	-55.00N	UNCH	6.4500	DN 0.0875	6.4500	7.7225	DLVD-T	Current
El Reno, OK	Bid	Ordinary	-55.00N	UNCH	6.4500	DN 0.0875	6.4500	7.8225	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-55.00N	UNCH	6.4500	DN 0.0875	6.4500	7.7725	DLVD-T	Current



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Stillwater, OK	Bid	Ordinary	-39.00N	UNCH	6.6100	DN 0.0875	6.6100	7.8725	DLVD-T	Current
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Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	100.00N	UNCH	8.0000	DN 0.0875	8.0000	9.2225	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)